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Adjustment of Low Sulphur Surcharge (LSS)

Dear SITC customers,

According to the rules of LSS will be computed on quarterly basis average low Sulphur fuel price taken from Hong Kong and Shanghai for the preceding 3 months period, we will apply the standard of LSS for Q3/2022 as following, for mainland China to and from Japan & Korea will further notice.

Mechanism of LSS Adjustment

Effective Date: 1_{st} July 2022 (counting origin ETD) Settlement: be collected at destinations Adjustment: Quarterly

Application: All SITC services will be categorized under 4 trades (Trade A to D) as below, depending on sailing distance and size of vessels deployed
For China – Japan, China – Korea & services between Cross-Strait region (to/from China and Taiwan), LSS adjustment mechanism to be announced

| | JPN | KOR | N.PRC | E.PRC | S.PRC | HKG | TWN | N.PHL | S.PHL | N.VNM | S.VNM | KHM | THA | SGP | MYS | BRN | IDN | MMR | BAN |
|-------|-----|-----|-------|-------|-------|-----|-----|-------|-------|-------|-------|-----|--------|-----|-----|-----|-----|-----|-----|
| JPN | / | A | | | | В | В | С | D | С | С | С | C | D | D | D | D | D | D |
| KOR | Α | / | | | | В | В | С | D | С | С | С | С | D | D | D | D | D | D |
| N.PRC | | | / | / | / | A | / | С | D | С | С | С | С | D | D | D | D | D | D |
| E.PRC | | | / | / | / | Α | / | Α | С | С | С | С | С | D | D | D | D | D | D |
| S.PRC | | | | / | | Α | / | A | A | Α | Α | A | С | С | С | С | С | D | D |
| HKG | В | В | Α | A | A | / | A | A | А | Α | Α | A | С | С | С | C | C | D | D |
| TWN | В | В | / | / | / | А | / | A | А | Α | Α | A | С | С | С | С | C | D | D |
| N.PHL | С | С | С | A | А | A | A | | | Α | Α | A | A | С | С | С | С | D | D |
| S.PHL | D | D | D | С | A | A | A | | | С | С | С | С | С | С | С | С | D | D |
| N.VNM | С | С | С | С | A | A | A | А | С | / | / | Α | A | С | С | С | С | D | D |
| S.VNM | С | С | С | С | Α | Α | A | Α | С | | | Α | Α | Α | Α | A | С | D | D |
| KHM | С | С | С | С | A | A | A | A | С | A | A | | A | A | A | A | С | D | D |
| THA | С | С | С | С | С | С | С | A | С | Α | Α | A | \sim | A | A | A | С | D | D |
| SGP | D | D | D | D | С | С | С | С | С | С | Α | A | A | | A | A | A | D | D |
| MYS | D | D | D | D | С | С | С | С | С | С | Α | A | A | A | | A | A | D | D |
| BRN | D | D | D | D | С | С | С | С | С | С | A | A | A | A | Α | | A | D | D |
| IDN | D | D | D | D | С | С | С | С | С | С | С | С | С | A | A | A | | D | D |
| MMR | D | D | D | D | D | D | D | D | D | D | D | D | D | D | D | D | D | | D |
| BAN | A | A | A | A | A | A | A | А | A | Α | Α | Α | Α | Α | Α | А | A | A | |

Glossary

N. PRC: Dalian, Tianjin, Qinhuangdao, Yantai, Weihai, Shidao, Qingdao, Lianyungang (and all ports transhipping through)

E. PRC: Shanghai, Taicang, Zhangjiagang, Ningbo, Wenzhou, Quanzhou, Xiamen (and all ports transhipping through)

S. PRC: All ports in Guangdong province, Guangxi province, Hainan province (and all ports transhipping through)

N. PHL: Subic Bay, Manila (N), Manila (S), Batangas (and all ports transhipping through) S. PHL: Cebu, Cagayan de Oro, Davao, General Santos (and all ports transhipping through)

Quantum: Adjusted LSS quantum to corresponding trade as per below table (valid from 1_{st} Jul 2022 to 30th Sep 2022)

| А | 135 |
|---|-----|
| В | 150 |
| С | 165 |
| D | 180 |

- Listed quantum applies on dry standard container only (per TEU in USD);

- For reefers, 1.5 times of dry standard container will be applied

SITC sincerely requests for your kind attention, understanding and generous contribution towards IMO 2020. Should you have any requests of clarification, please do not hesitate to contact local sales representatives.

With Best Regards, SITC Shipping Agency (HK) Co., Ltd.