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Date: 20th Mar 2024

Adjustment of Low Sulphur Surcharge (LSS)

Dear SITC customers,

According to the rules of LSS will be computed on quarterly basis average low Sulphur fuel price taken from Hong Kong and Shanghai for the preceding 3 months period, we will apply the standard of LSS for Q2/2024 as following, for mainland China to and from Japan & Korea will further notice

Mechanism of LSS Adjustment

Effective Date: 1st Apr 2024 (counting origin ETD)

Settlement: be collected at destinations

Adjustment: Quarterly

Application: All SITC services will be categorized under 4 trades (Trade A to D) as below, depending on sailing distance and size of vessels deployed

- For China – Japan, China – Korea & services between Cross-Strait region (to/from China and Taiwan), LSS adjustment mechanism to be announced

	JPN	KOR	N.PRC	E.PRC	S.PRC	HKG	TWN	N.PHL	S.PHL	N.VNM	S.VNM	KHM	THA	SGP	MYS	BRN	IDN	MMR(PP	BAN(PP)	IND(PP)
JPN		A				В	В	C	D	C	C	С	C	D	D	D	D	D	D	D
KOR	A					В	В	C	D	C	C	С	C	D	D	D	D	D	D	D
N.PRC						A		C	D	C	C	C	C	D	D	D	D	D	D	D
E.PRC						A		A	C	C	C	C	C	D	D	D	D	D	D	D
S.PRC						A		A	A	A	A	A	C	C	C	C	C	D	D	D
HKG	В	В	A	A	A		A	A	A	A	A	A	C	C	C	C	C	D	D	D
TWN	В	В				A		A	A	A	A	A	C	C	C	C	C	D	D	D
N.PHL	C	C	C	A	A	A	A			A	A	A	A	C	C	C	C	D	D	D
S.PHL	D	D	D	C	A	A	A			C	C	C	C	C	C	C	C	D	D	D
N.VNM	C	C	C	C	A	A	A	A	C			A	A	C	C	C	C	D	D	D
S.VNM	C	C	C	C	A	A	A	A	C			A	A	A	A	A	C	D	D	D
KHM	C	C	C	C		A	A	A	C	A	A		A	A	A	A	C	D	D	D
THA	C	C	C	C	C	C	C	A	C	A	A	A		A	A	A	C	D	D	D
SGP	D	D	D	D	C	C	C	C	C	C	A	A	A		A	A	A	D	D	D
MYS	D	D	D	D	C	C	C	C	C	C	A	A	A	A		A	A	D	D	D
BRN	D	D	D	D	C	C	C	C	C	C	A	A	A	A	A		A	D	D	D
IDN	D	D	D	D	C	C	C	C	C	C	C	C	C	A	A	A		D	D	D
MMR	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D		D	D
BAN	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A	A		D
IND	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	D	

Glossary

N. PRC: Dalian, Tianjin, Qinhuangdao, Yantai, Weihai, Shidao, Qingdao, Lianyungang (and all ports transhipping through)

E. PRC: Shanghai, Taicang, Zhangjiagang, Ningbo, Wenzhou, Quanzhou, Xiamen (and all ports transhipping through)

S. PRC: All ports in Guangdong province, Guangxi province, Hainan province (and all ports transhipping through)

N. PHL: Subic Bay, Manila (N), Manila (S), Batangas (and all ports transhipping through)

S. PHL: Cebu, Cagayan de Oro, Davao, General Santos (and all ports transhipping through)

Quantum: Adjusted LSS quantum to corresponding trade as per below table (valid from 1st Apr 2024 to 30th Jun 2024)

A	105
В	120
С	135
D	150

- Listed quantum applies on dry standard container only (per TEU in USD);
- For reefers, 1.5 times of dry standard container will be applied

SITC sincerely requests for your kind attention, understanding and generous contribution towards IMO 2020. Should you have any requests of clarification, please do not hesitate to contact local sales representatives.

With Best Regards,
SITC Shipping Agency (HK) Co., Ltd.